

Omaha Steaks Elevates Nate Rempe to Chief Executive Officer as Company Focuses on Accelerated Growth

Rempe to Serve as President & CEO and Todd Simon to Remain Chairman and Chief Steak Evangelist; Company Brings on Local Omaha-based McCarthy Capital as an Investor



(OMAHA, Neb., November 7, 2023) — Omaha Steaks, America’s Original Butcher, today announced that Nate Rempe will assume the role of President and Chief Executive Officer (CEO). Mr. Rempe joined Omaha Steaks in 2016 and has served as President and Chief Operating Officer since June 2020. He will maintain responsibility for leading the business operations in his new role as CEO. Todd Simon will continue in his leadership role as Chairman of Omaha Steaks and Chief Steak Evangelist.

With complete faith in his talent and abilities, the Simon Family entrusts Nate Rempe to lead the company as CEO and President. “This business has been an important part of my family for more than 100 years, and I’m pleased to have found such an experienced leader in Nate, who is as passionate about the business as we are. Under Nate’s direction, Omaha Steaks has grown an impressive 52%, and I’m looking forward to seeing what we accomplish next as we continue delivering on our family promise of exceptional experiences,” said Omaha Steaks Chairman Todd Simon.

For more than a century, Omaha Steaks has brought families together around the table, and the company will continue to live out that mission as we begin this new chapter of accelerated growth. Importantly, Omaha Steaks will continue to operate the business as a fifth-generation, family organization, based in Omaha, Nebraska and nationwide via the company’s retail footprint. Omaha Steaks will maintain its position as an esteemed meat purveyor, and families across the country will still enjoy the same great high-quality products and customer experiences they have come to expect from Omaha Steaks for more than 100 years.

“I am incredibly proud of this team and the growth we have achieved together. We’ve fostered a collaborative and dedicated culture and community, while delivering joy to our customers through our high-quality, gourmet offerings time and time again,” said Omaha Steaks President and CEO Nate Rempe. “It’s an exciting time at Omaha Steaks as we enter our busiest season of the year and I’m grateful to Todd and the Simon family for putting their trust in me to guide us to and through our next chapter.”

Additionally, Omaha-based investment firm McCarthy Capital is joining the Omaha Steaks family. McCarthy Capital, known for supporting established management teams who retain operating control and meaningful ownership, has made an investment in the Omaha Steaks business. Founded in 1986, McCarthy Capital encompasses a partnership of experienced investment professionals who specialize in partnering with management teams to drive growth.

“As a local Omaha-based firm, we are pleased to join the Omaha Steaks family and support the management team and the Simon family in growing the business and upholding the company’s reputation as a premier gourmet food, retail, and family-centered brand. Omaha Steaks has been a pillar in the Nebraska business community for more than a century, and has recently made significant capital investments, including implementing advanced automation to further increase capacity and support its dedicated team. We are thrilled to have an opportunity to invest in the business after following the company for so many years,” said Patrick Duffy, President and Managing Partner at McCarthy Capital.

“We are committed not only to our customers and team members, but also to the broader community in which we operate, which is why local investment firm McCarthy Capital is a natural fit to join us in upholding our time-honored reputation as a prominent, Nebraska-based, family-centered business,” Simon continued.

About Omaha Steaks®

Omaha Steaks, America's Original Butcher, founded in 1917, is an Omaha, Nebraska-based, fifth-generation, family-owned company. Omaha Steaks markets and distributes a wide variety of the finest quality USDA-approved, grain-fed beef and other gourmet foods including seafood, pork, poultry, slow cooker and skillet meals, side dishes, appetizers, and desserts. Today, Omaha Steaks is recognized as the nation's largest direct response marketer of premium beef and gourmet foods, available to customers by calling 1-800-228-9055, online at www.OmahaSteaks.com or at retail stores nationwide.

About McCarthy Capital

McCarthy Partners Management, LLC is a registered investment advisor that conducts business as McCarthy Capital. McCarthy Capital, headquartered in Omaha, Nebraska, is focused exclusively on lower middle-market companies. For more than 35 years, the McCarthy organization has been partnering with founders, families and exceptional management teams to support the growth of their companies. More information about McCarthy Capital can be obtained at www.mccarthycapital.com.

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