



While it is important for the long-term success of our workers that our business continues to succeed, GE Appliances is working to fulfill its essential mission of helping families live in clean and sanitary environments at home during this time when more than 300 million Americans are sheltering in place.

- We are putting people over profits, lowering our manufacturing efficiency, and incurring significant direct costs to ensure our employees are working in a safe and healthy environment.

The extent of disruption of the national economy inflicted by COVID-19 has only begun to show. Policymakers have taken steps to minimize disruption of businesses that are helping combat the pandemic by designating their operations and workers “essential,” enabling them to continue producing goods and perform services critical to the fight.

- Businesses and economic activity not deemed essential, or that are not capable of protecting its employees through adherence to CDC guidelines, are facing devastation resulting from the mass shutdown.
- As states increasingly issue shelter-in-place orders, workers are facing more difficulty traveling to other work that is available.
- More than 10 million workers have filed for unemployment compensation because they’ve lost their jobs in recent weeks, according to government reporting. Some estimates foresee unemployment rates ranging from 12% to 30% by the end of the second quarter.
- While the federal government has enacted massive stimulus measures aimed at lessening these impacts, getting needed relief into the hands of displaced workers and distressed businesses has been slow. But that assistance will not stop the projected decreases in GDP, which range from 7 to 34%.

As home appliance manufacturers, installers and servicers have the essential mission of helping families live in clean and sanitary environments at home, our workers are able to continue working.

- In continuing to operate, GE Appliances is doing its utmost to not contribute to the decline in national economic measures of GDP, unemployment, and other statistics.
- We operate on a manufacturing on-demand model, meaning we only produce products when customers order them in response to what people need. This illustrates the importance of continuing our essential operations, which fill the needs that families are having right now.

Our continued operation will help assure that the company will be there for our employees and communities as the economy recovers. It is our hope that we can then return to generating an annual economic impact of over \$8.8 billion, driven by:

- Manufacturing operations in Kentucky, Georgia, Alabama, Tennessee and South Carolina, with 12,500 employees (6,500 in Louisville) earning a total payroll of over \$780 million (~\$438 million in Louisville).
- Three R&D centers, including two in Louisville where GEA employs over 900 engineers
- More than \$2 billion in purchases from ~1,700 U.S. suppliers
- Over \$257 million paid to states and local communities in taxes
- Over \$610 million invested in new production capacity
- Over \$25 million in cash, volunteer hours and in-kind contributions